

# About Your SIPC and Excess SIPC Protection

The purpose of this letter is to inform you of the additional asset protection we have acquired on behalf of our Clients. In the unlikely event Mesirow Financial would be liquidated, Client accounts are protected up to \$30 million against the loss of securities.

## **SIPC Protection**

The primary protection is provided by the Securities Investor Protection Corporation (SIPC), to a limit of \$500,000 per Client, which includes \$100,000 for claims for cash. An explanatory brochure is available upon request.

## **Excess SIPC Protection**

As a second level of protection, Mesirow Financial has purchased excess SIPC coverage from Lloyd's of London, the world's leading insurance carrier. This policy covers loss of securities to a limit of \$29,500,000, including up to \$2.9 million for cash, with an aggregate limit of \$125 million. This coverage is in excess of the SIPC limit of \$500,000, which is similar in scope to SIPC's security protection at a higher limit.

## **How the Coverage Affects You**

Federal law requires broker-dealers to (1) maintain accurate records of securities and monies they hold for each client, (2) promptly take possession and control of securities purchased and hold client securities identified as such in acceptable locations, and (3) make weekly computations of client money balances and cash representing any client securities not actually in possession and to deposit any such balances in bank accounts identified as being for the benefit of clients.

Our firm is aware of its responsibilities under federal law to safeguard clients' property, and we take great care to insure that we are in compliance with applicable laws. The intent is to assume that if, in the unlikely event this firm was liquidated, all clients would receive their property.

This is an explanation of the protection provided. The excess protection is governed solely by the terms of the Lloyd's of London excess securities coverage, which is similar in scope to SIPC's securities protection. Nothing in this letter is intended to alter those conditions.

## **Questions About Your Coverage**

If you have any questions regarding SIPC coverage or the excess coverage provided by Mesirow Financial, please contact B/D and RIA Services. We reserve the right to make changes in coverage, including renewal or termination, without notice.

For more details, please see [www.sipc.org](http://www.sipc.org).

*SIPC protection does not apply to the rise and fall in market value or investments, but only to the loss of cash and securities in the unlikely event a firm is liquidated.*

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